

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,279.9	+1.15	+0.00%
BSE Sensex	82,555.4	-4.4	-0.01%
GIFT Nifty*	25,172.5	-190.0	-0.75%
Dow Jones	40,936.9	-626.2	-1.51%
S&P 500	5,528.9	-119.5	-2.12%
Nasdaq	17,136.3	-577.3	-3.26%
FTSE 100	8,298.5	-65.4	-0.78%
CAC 40	7,575.1	-71.3	-0.93%
DAX	18,747.1	-183.7	-0.97%
Shanghai*	2,783.6	-19.4	-0.69%
Nikkei 225*	37,349.0	-1,379.5	-3.56%
Hang Seng*	17,353.0	-298.5	-1.69%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.9	-0.3	-0.44%
Oil (Brent)	73.4	-0.4	-0.49%
Gold	2,492.6	-0.5	-0.02%
Silver	27.9	-0.2	-0.57%
Copper	8,856.0	-201.2	-2.22%
Cotton	0.71	0.01	1.72%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	-0.40
USD/INR	83.96	0.03	0.04
GBP/INR	110.12	-0.13	-0.12
EUR/INR	92.70	-0.21	-0.22
DXY Index	101.80	0.15	0.15

VIX	Value	Change (Pts)	Change (%)
India VIX	13.93	-0.14	-0.96%
S&P 500 VIXApr 24	20.72	5.17	33.25%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.872	-0.003
US 10-Year Yield	3.909	0.053

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 1 point higher at 25,279 on Tuesday.

**Adani Enterprises:**

The company says it has incorporated Adani Energy Resources (Shanghai) Co., in Shanghai, with the unit focusing on supply chain solutions and project management services.

**Adani Green Energy:**

The company will receive an investment of about \$444 million from Total Energies SE in a new joint venture to develop solar projects in India.

**G R Infraprojects:**

The company enters a purchase agreement with REC Power Development for acquiring Tumkur-II REZ power transmission for ₹67.2 crore.

**IEX:**

The company achieved a record 12,040 Mu total volume in August '24, up 36% YoY, and reported the highest-ever monthly volume of 3,485 Mu in RTM, a 27% YoY increase.

**KPI Green Energy:**

The company's unit has received a Letter of Intent for executing solar power projects with a cumulative capacity of 7 MW under its 'Captive Power Producer' business segment.

**Orissa Bengal Carrier:**

The company has entered into a contract for the transportation of approximately 26,000 metric tons of materials for Sunflag Iron & Steel Co. Ltd.

**P.E. Analytics:**

The company has launched "PropAlert," a new vertical offering real-time construction alerts, project monitoring, and actionable intelligence, with expected revenue of ₹12 crore and over 10,000 subscribers by September 2025.

**Regency Ceramics:**

The company has proposed to acquire a 100% stake by purchasing equity shares from the existing shareholders and promoters of Segno Ceramics Private Limited for a cash consideration.

**Rama Steel Tubes:**

The company announced that Rama Defence Private Limited has been incorporated to engage in the defence sector, including trading, importing, exporting, manufacturing, assembling, and supplying defence equipment, arms, ammunition, explosives, and related military and security hardware.

**SpiceJet:**

The company has been given 2 days by Delhi Airport to pay outstanding dues or face further action.

**TCS:**

The company has partnered with Google Cloud to launch AI-powered cybersecurity solutions aimed at addressing advanced threats.

**Texmaco Rail & Engineering:**

The company has acquired 100% of Jindal Rail & Infrastructure Limited (JRIL) from its existing security holders, making JRIL a wholly owned subsidiary.

**Torrent Power:**

The company announces MOU with the Department of Energy, Government of Maharashtra for 5,700 MW capacity and a new MOU with the Department of Water Resources, Government of Maharashtra for 5,600 MW capacity instead.

**Yatra Online:**

The company will acquire 100% of Globe All India Services Ltd (Globe Travels) for ₹1,280 million (about \$15.25 million) in cash, with the acquisition expected to be accretive.

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